



Advisory Notice

Clearing House

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.3170 tel
312/930.3187 fax

07-09

January 9, 2007

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-MARTIN LUTHER KING JR. DAY, MONDAY,
JANUARY 15, 2007

Friday, January 12, 2007

CME Floor Trading

Commodity futures, foreign exchange, interest rate, GSCI, weather and housing options products will close at 12:00 noon. Commodity options will close at 12:02 p.m. Equity index products will have normal trading hours.

GLOBEX

Foreign exchange and interest rate products traded on GLOBEX during RTH will close at 3:15 p.m. (same as equity indexes). Commodities, GSCI, GSCI Excess Return, Weather, Fertilizer and Ethanol products traded on GLOBEX during RTH will close at 12:00 noon.

CBOT Floor Trading

Financial products will close at 12:00 noon. Metal products will close at 12:30 p.m. Agricultural and equity products will have normal trading hours.

e-cbot

Dow-AIG products will close at 12:00 p.m. Metal products will close at 12:30 p.m. Financial products will close at 1:00 p.m. Agricultural and equity products will have normal trading hours.

Sunday, January 14, 2007

GLOBEX

GLOBEX will open at its regularly scheduled time on Sunday, Jan. 14, 2007 for all products except GSCI, GSCI Excess Return, ETF's, weather, live cattle, lean hogs, cash-settled butter, Class III milk, feeder cattle, pork bellies, ethanol. Trading sessions will be for trade date of Tuesday, January 16, 2007.

e-cbot

There will be no overnight trading.

Monday, January 15, 2007

CME Floor Trading

The Exchange trading floors and normal operations will be closed on Monday, January 15, 2007, in observance of the Martin Luther King Jr. holiday.

GLOBEX

GLOBEX will halt trading for Equity products at 10:30 a.m. and will resume at 5:00 p.m. GLOBEX will halt trading for Interest rate, foreign exchange, CPI and Housing products at 12:00 p.m. and will also resume at 5:00 p.m. The trade date for the Monday GLOBEX sessions will be Tuesday, January 16, 2007.

CBOT Floor Trading

The Exchange trading floors will be closed in observance of the Martin Luther King, Jr. holiday.

e-cbot

e-cbot will resume trading for normal business hours starting at 7:00 p.m. for the trade date of Tuesday, January 16, 2007.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, January 12, 2007. There will be no banking and settlement cycle processing on Monday, January 15, 2007.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, January 12, 2007, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Tuesday, January 16, 2007. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, January 16, 2007.

SPAN files will be produced on Friday, January 12, 2007 according to the normal schedule. There will be no SPAN files produced on Monday, January 15, 2007.

On Friday, January 12, 2007, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.

B.

MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will **not** be available on Monday, January 15, 2007. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, January 12, 2007 and before 1:54:59 p.m. on Tuesday, January 16, 2007 will be executed at 2:00 p.m. on Tuesday, January 16, 2007.

C.

MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar

Trade Date

Friday, January 12, 2007

Value Date

Tuesday, January 16, 2007

Mexican peso (Deadline: 9:00am)

Trade Date

Friday, January 12, 2007

Value Date

Friday, January 12, 2007

Monday, January 15, 2007, MoneyChanger is closed.

D.

DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, January 15, 2007. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, January 15, 2007. **The U.S. bank holiday will also prohibit the use of January 15, 2007 as a “settle date” for any and all foreign sovereign debt transactions.**

E.

FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Friday, January 12, 2007

Value Date

Tuesday, January 16, 2007

Canadian dollar, Mexican peso (Deadline: 10:00am)

Trade Date

Friday, January 12, 2007

Value Date

Friday, January 12, 2007

F.

FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Thursday, January 11, 2007

Friday, January 12, 2007

Value Date

Tuesday, January 16, 2007

Wednesday, January 17, 2007

Canadian Dollar, Mexican peso

Trade Date

Friday, January 12, 2007

Value Date

Tuesday, January 16, 2007

G.

A.M. SETTLEMENT CONFIRMATIONS

The CME is closed on Monday, January 15, 2007. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, January 16, 2007 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, January 12, 2007, will also occur on Tuesday, January 16, 2007.

H. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>1/12/07</u>	<u>1/15/07</u>
BBH	-	10:30 a.m. CST	Closed
HSBC	-	10:30 a.m. CST	Closed
Barclays	-	12:30 p.m. CST	Closed
Columbia Cash Reserves	-	1:30 p.m. CST	Closed
Dreyfus	-	1:30 p.m. CST	Closed
Goldman	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
CitiGroup	-	2:00 p.m. CST	Closed
DWS Scudder	-	2:00 p.m. CST	Closed
Phoenix	-	2:00 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
J.P. Morgan Chase	-	2:30 p.m. CST	Closed
Merrill Funds	-	2:30 p.m. CST	Closed
Morgan Stanley	-	2:30 p.m. CST	Closed

No IEF2 purchases / redemptions will be allowed on Monday, January 15, 2007.

I. INTEREST EARNING FACILITY 5 (IEF5)

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, January 12, 2007.

If you have questions on operational deadlines, please call the Financial Unit, (312) 207-2594.

J. INTER-EXCHANGE PROCESSING

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, January 15, 2007. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, January 16, 2007. For any SGX related issues, please call Jeff Rosenthal at (312) 207-2525.